



CABRILLO UNIFIED SCHOOL DISTRICT
Every Student. Every Day!

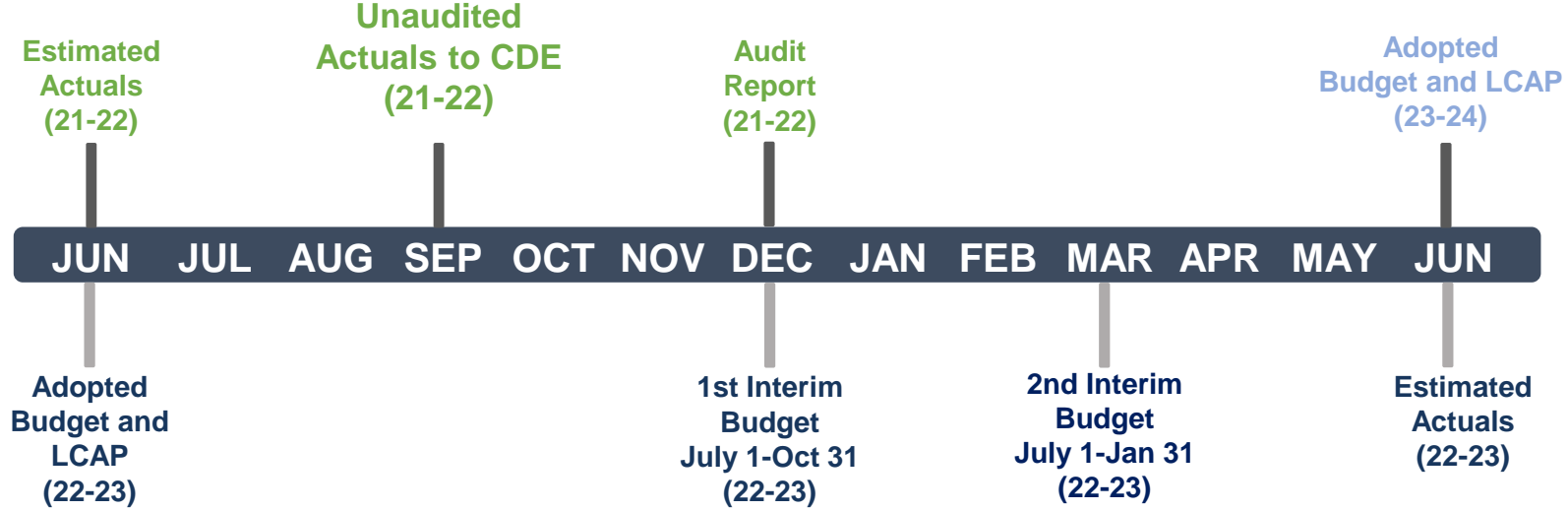
Cabrillo Unified School District 2021-22 Unaudited Actuals

Jennifer Marsh

Interim Chief Business Officer

September 8, 2022

2022-2023 Budget Cycle



Unaudited Actuals

- As the District closes the fiscal books for 2021-2022, the Board is presented, for consideration, the actual close of books with comparison to the estimated actual values projected in June.
- Estimated actuals are projected/estimated ending balances for revenue and expenditure accounts based on what is known as of May 31.
- District staff then close out the year, process invoices and final payroll, continue to review accounts and balances, and receive updated local, state, and federal revenues.



2021-22 Estimated Actuals vs. Unaudited Actuals

	Estimated Actuals	Unaudited Actuals	Change
Revenue	\$ 43,694,037	\$ 43,131,914	\$ (562,123)
Expenditures	\$ 45,577,725	\$ 45,934,052	\$ 356,327
Ending Balance	\$ 2,929,456	\$ 1,836,652	\$ (1,092,804)



Changes in Revenue:

- Continued Basic Aid Funding Tax Revenue throughout 2021-22
- Annual Taxes Lower than Projection (\$845,839)
 - Projected at 4% on-going growth \$29,624,812
 - Actual Annual Taxes received \$28,778,973



Description	Resource Codes	Object Codes	2021-22 Unaudited Actuals			2022-23 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
A. REVENUES									
1) LCFF Sources		8010-8099	30,390,997.35	2,069,526.74	32,460,524.09	32,388,033.00	1,984,217.00	34,372,250.00	5.9%
2) Federal Revenue		8100-8299	22,136.19	2,597,630.60	2,619,766.79	0.00	1,775,141.00	1,775,141.00	-32.2%
3) Other State Revenue		8300-8599	667,200.83	4,358,753.18	5,025,954.01	552,333.00	3,824,420.00	4,376,753.00	-12.9%
4) Other Local Revenue		8600-8799	234,189.44	2,791,480.25	3,025,669.69	200,000.00	2,297,863.00	2,497,863.00	-17.4%
5) TOTAL, REVENUES			31,314,523.81	11,817,390.77	43,131,914.58	33,140,366.00	9,881,641.00	43,022,007.00	-0.3%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	13,623,915.78	4,047,492.34	17,671,408.12	13,563,049.00	3,464,677.00	17,027,726.00	-3.6%
2) Classified Salaries		2000-2999	3,745,979.10	3,948,516.80	7,694,495.90	3,780,881.00	3,353,077.00	7,133,958.00	-7.3%
3) Employee Benefits		3000-3999	6,516,054.84	5,032,066.91	11,548,121.75	6,609,930.00	4,780,996.00	11,390,926.00	-1.4%
4) Books and Supplies		4000-4999	537,044.21	1,838,761.91	2,375,806.12	449,372.00	2,054,137.00	2,503,509.00	5.4%
5) Services and Other Operating Expenditures		5000-5999	2,772,136.66	3,437,144.91	6,209,281.57	2,325,768.00	2,969,955.00	5,295,723.00	-14.7%
6) Capital Outlay		6000-6999	0.00	123,572.44	123,572.44	0.00	121,012.00	121,012.00	-2.1%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	157,300.52	154,066.48	311,367.00	66,327.00	271,533.00	337,860.00	8.5%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(40,804.70)	40,804.70	0.00	(21,695.00)	12,283.00	(9,412.00)	New
9) TOTAL, EXPENDITURES			27,311,626.41	18,622,426.49	45,934,052.90	26,773,632.00	17,027,670.00	43,801,302.00	-4.6%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)									
			4,002,897.40	(6,805,035.72)	(2,802,138.32)	6,366,734.00	(7,146,029.00)	(779,295.00)	-72.2%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	330,000.00	0.00	330,000.00	350,000.00	0.00	350,000.00	6.1%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(7,121,586.54)	7,121,586.54	0.00	(7,727,277.00)	7,727,277.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(7,451,586.54)	7,121,586.54	(330,000.00)	(8,077,277.00)	7,727,277.00	(350,000.00)	6.1%

Description	Resource Codes	Object Codes	2021-22 Unaudited Actuals			2022-23 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(3,448,689.14)	316,550.82	(3,132,138.32)	(1,710,543.00)	581,248.00	(1,129,295.00)	-63.9%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	6,731,961.79	2,314,767.71	9,046,729.50	3,283,272.65	1,748,785.53	5,032,058.18	-44.4%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			6,731,961.79	2,314,767.71	9,046,729.50	3,283,272.65	1,748,785.53	5,032,058.18	-44.4%
d) Other Restatements		9795	0.00	(882,533.00)	(882,533.00)	0.00	0.00	0.00	-100.0%
e) Adjusted Beginning Balance (F1c + F1d)			6,731,961.79	1,432,234.71	8,164,196.50	3,283,272.65	1,748,785.53	5,032,058.18	-38.4%
2) Ending Balance, June 30 (E + F1e)			3,283,272.65	1,748,785.53	5,032,058.18	1,572,729.65	2,330,033.53	3,902,763.18	-22.4%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	25,000.00	0.00	25,000.00	45,000.00	0.00	45,000.00	80.0%
Stores		9712	33,698.65	0.00	33,698.65	0.00	0.00	0.00	-100.0%
Prepaid Items		9713	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted		9740	0.00	1,748,785.53	1,748,785.53	0.00	2,330,033.53	2,330,033.53	33.2%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments		9780	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Unassigned/Unappropriated									
Reserve for Economic Uncertainties		9789	1,387,922.00	0.00	1,387,922.00	1,324,540.00	0.00	1,324,540.00	-4.6%
Unassigned/Unappropriated Amount		9790	1,836,652.00	0.00	1,836,652.00	203,189.65	0.00	203,189.65	-88.9%

Unaudited Actuals, Other Funds

FUND		Ending Balance
Associated Student Body	Fund 08	\$ 164,005
Adult Education	Fund 11	\$ 176,658
Child Development	Fund 12	\$ 18,761
Cafeteria Fund	Fund 13	\$ 97,706
Deferred Maintenance	Fund 14	\$ 239
Special Reserve	Fund 17	\$ 75,111
Building Fund	Fund 21	\$ 36,815,575
Capital Facilities Fund	Fund 25	\$ 1,960,205
Bond Interest and Redemption	Fund 51	\$ 4,388,594



Next Steps

- **Submit Unaudited Actuals to San Mateo County Office of Education**
- **Next Update: First Interim Budget Update**
 - As of October 31, 2022
 - Presented at December Board Meeting
- **Continue to watch**
 - Expenditures/Revenues
 - Enrollment
 - Attendance/ADA



Questions?

Thank you!



CUSD

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